

CORPORATE EVENTS

MEMO # 06-290

DATE: 11/27/06

ACTION: Freescale Semiconductor Inc. (FSL) **Anticipated Adjustment** due to merger with Firestone Holdings LLC. **The effective date is Friday, December 1, 2006.** On Monday, December 4, 2006 all Freescale Semiconductor, Inc. future contracts will require the delivery or receipt of \$4,000.00 in cash. Expiry of all FSL1C future contracts will be accelerated. This corporate action will be coordinated with the Options Clearing Corporation.

EQUITY SYMBOL: FSL (Freescale Semiconductor Inc.)

ONECHICAGO SYMBOL: FSL1C

CME FUTURES SYMBOL: FSL

NUMBER OF CONTRACTS: No Change

EFFECTIVE DATE: December 1, 2006

MULTIPLIER: 100 will remain unchanged

DELIVERABLE PER CONTRACT: \$4,000.00

APPLICABLE CONTRACT MONTHS: December, January, March, & June 2007

SETTLEMENT PRICES: Unchanged

MATURITY: The maturity date for all FSL1C Security Futures will be accelerated on December 4, 2006.

BACKGROUND: On November 13, 2006, Shareholders of Freescale Semiconductor, Inc. (FSL) voted concerning the proposed merger with Firestone Holdings LLC, an entity controlled by a consortium of the private funds The Blackstone Group and The Carlyle Group. The merger was approved and, when consummated, each existing FSL Common Share will be converted into the right to receive \$40.00 net cash per share.

On the business day immediately following the effective date of the merger all Freescale Semiconductor, Inc. Class A future contracts will require the delivery or receipt of: \$4,000.00 in cash. Expiry of all FSL1C future contracts will be accelerated. The FSL1C futures symbol will remain the same. Trading in FSL1C futures will cease as of the close of business on the effective date of the merger.

NOTES: The forecasted effect of the upcoming corporate event on each clearing firms' positions can be viewed in infopac in the Corporate Event Initial Forecast Report (ONE712), the Corporate Event Final Forecast Report (ONE713), and the Corporate Event Forecast Audit Report (CPDBU710).

If you have any questions regarding the information provided in the document, please call CME Clearing Risk Management hotline at (312) 648-3888.